

Sect. 311 Notice on Special Measures against Specified Entities

Pursuant to U.S. regulations issued under section 311 of the USA PATRIOT Act, 31 USC 5318A, BGC Financial L.P. is prohibited from establishing, maintaining, administering, or managing any account for or on behalf of a foreign banking institution if in such account, any transaction involving the following entities and/or jurisdictions is processed:

- Banco Delta Asia
- Burma (Myanmar) - any Burmese bank not exempted under Executive Order 13310
- Commercial Bank Of Syria (includes Syrian Lebanese Commercial Bank)
- Democratic People's Republic of Korea
- FBME Bank Ltd. (formerly Federal Bank of the Middle East Ltd)
- Halawi Exchange Co.
- Islamic Republic Of Iran
- Bank of Dandong
- Kassem Rmeiti & Co. For Exchange

or any branches or subsidiaries of the aforementioned entities. The regulations also require us to notify our clients and counterparties that they may not provide the aforementioned entities or any of their subsidiaries, or any designated jurisdictions with access, whether direct or indirect, to any account held at our financial institution. If BGC Financial L.P. becomes aware that the accounts held at our financial institution have been used to provide direct or indirect access or processed any transactions involving the aforementioned entities, their subsidiaries or identified jurisdictions, we will be required to take appropriate steps to prevent such access, including termination of the account held with us.